

Allianz Life Insurance Company of North America

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# Product Guide

Fixed index annuities

For all that's ahead.<sup>SM</sup>

**Allianz** 



## Allianz Endurance® Elite Annuity (C50915)

## Allianz Endurance® Plus Annuity (C50915)

<b>Product positioning</b>	Offers principal protection, accumulation potential, a five-year surrender charge period, and a built-in benefit with the opportunity for increasing income withdrawals	Offers principal protection, accumulation potential, a 10-year surrender charge period, and a built-in benefit with the opportunity for increasing income withdrawals
<b>Bonus</b> (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	10% for Enhanced Withdrawal Benefit (EWB) value on premium received during the first year. The EWB value is available after five years when selecting one of two income options lasting at least 10 years. No bonus applied to the accumulation or cash surrender value.	20% for Enhanced Withdrawal Benefit (EWB) value on premium received during the first three years. The EWB value is available after 10 years when selecting one of two income options lasting at least 10 years. No bonus applied to the accumulation or cash surrender value.
<b>Issue ages</b> (owner)	0-80	0-80
<b>Premium – initial minimum</b>	<ul style="list-style-type: none"> <li>• \$10,000 for qualified/nonqualified</li> <li>• Flexible premium first year</li> </ul>	<ul style="list-style-type: none"> <li>• \$10,000 qualified/nonqualified</li> <li>• Flexible premium first three years</li> </ul>
<b>Maximum premium</b>	\$1,000,000 without approval	\$1,000,000 without approval
<b>Allocation options</b>	S&P 500 index, Nasdaq-100® Index, Euro STOXX 50, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), Euro STOXX 50 Index (20%), and Russell 2000 Index (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 Index (10%).
<b>Index crediting methods</b>	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. For an additional cost, there are optional Select Index Allocations that may offer a higher annual cap or monthly cap than the corresponding Standard Index Allocations. Call the FASTeam for allocation option availability.
<b>Participation rate</b>	100% participation rate	100% participation rate
<b>Cap/spread<sup>1</sup></b>	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.
<b>Sales charges</b>	No up front sales charges	No up front sales charges
<b>Surrender charge/cash surrender value</b>	Five years (8%, 7%, 6%, 5%, 4%, 0%)	10 years (10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5%, 3.75%, 2.50%, 1.25%, 0%)
<b>Guaranteed minimum value</b>	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1% compounded annually	90% of premium, less any withdrawals, accumulated at a rate no less than 1.5% compounded annually
<b>Loans</b> (Contract loans will reduce available cash values and death benefits.)	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans are no longer available once the EWB is selected. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans are no longer available once the EWB is selected. Loans participate in the indexing method.
<b>Withdrawal provision</b>	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative). Free withdrawals are not available once an EWB option is selected.	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative). Free withdrawals are not available once an EWB option is selected.
<b>Death benefit</b> (prior to annuitization)	The accumulation value; beneficiary may elect to annuitize the death benefit. The EWB value is available as an annuity option over five years.	The accumulation value; beneficiary may elect to annuitize the death benefit. The EWB value is available as an annuity option over five years.
<b>No additional cost features</b>	<ul style="list-style-type: none"> <li>• Enhanced Withdrawal Benefit (enhanced interest at a factor of 105% on the EWB value)</li> <li>• Nursing Home Benefit</li> <li>• No surrender charges for RMDs</li> <li>• Flexible Annuity Option Rider</li> <li>• Unemployment Benefit</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced Withdrawal Benefit (enhanced interest at a factor of 105% on the EWB value)</li> <li>• Nursing Home Benefit</li> <li>• No surrender charges for RMDs</li> <li>• Flexible Annuity Option Rider</li> <li>• Unemployment Benefit</li> </ul>
<b>Additional cost features</b> (available at issue only)	<ul style="list-style-type: none"> <li>• Flexible Withdrawal Rider</li> <li>• Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>	<ul style="list-style-type: none"> <li>• Flexible Withdrawal Rider</li> <li>• Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> <li>• Select Index Allocations (do not need to be elected at issue – can be chosen at any time when changing allocation options)</li> </ul>

<sup>1</sup> Caps and spreads may be subject to change at the company's discretion, depending on the product selected.



## Allianz MasterDex Plus<sup>SM</sup> Annuity (C51233)

## Allianz MasterDex 5 Plus<sup>SM</sup> Annuity (C51261)

## Allianz MasterDex 10 Plus<sup>SM</sup> Annuity (C51288)

<b>Product positioning</b>	Multiple crediting options, 10% withdrawals, seven-year surrender charge period	Multiple crediting options, 10% withdrawals, 10-year surrender charge period with 5% premium bonus	Multiple crediting options and a 10% premium bonus
<b>Bonus</b> (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	N/A	5% bonus on all premium received during the first five contract years. The bonus has no vesting requirement, but is subject to partial or full surrender charges during the first 10 contract years or if annuitized prior to the sixth contract year (or for fewer than 10 years).	10% bonus on all premium received during the first five contract years. To receive the bonus, the contract must be held in deferral for a minimum of five years and annuity payments must be taken over a minimum of 10 years. The bonus and any fixed or indexed interest will be lost if the contract is surrendered at any time.
<b>Issue ages</b> (owner)	0-80	0-80	0-80
<b>Premium – initial minimum</b>	<ul style="list-style-type: none"> <li>\$15,000 qualified/nonqualified</li> <li>Flexible premium first three years</li> </ul>	<ul style="list-style-type: none"> <li>\$15,000 qualified/nonqualified</li> <li>Flexible premium first five years</li> </ul>	<ul style="list-style-type: none"> <li>\$15,000 qualified/nonqualified</li> <li>Flexible premium first five years</li> </ul>
<b>Maximum premium</b>	\$1,000,000 without approval	\$1,000,000 without approval	\$1,000,000 without approval
<b>Allocation options</b>	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 Index (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 Index (10%).	S&P 500 index, Nasdaq-100 Index, FTSE 100, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), FTSE 100 Index (20%), and Russell 2000 Index (10%).
<b>Index crediting methods</b>	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call the FASTeam for allocation option availability.
<b>Participation rate</b>	100% participation rate	100% participation rate	100% participation rate
<b>Cap/spread<sup>1</sup></b>	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.	Call the FASTeam for current caps and spreads.
<b>Sales charges</b>	No up front sales charges	No up front sales charges	No up front sales charges
<b>Surrender charge/cash surrender value</b>	<ul style="list-style-type: none"> <li>No payout required</li> <li>Seven years (10%, 9%, 8%, 7%, 6%, 5%, 4%, 0%).</li> </ul>	<ul style="list-style-type: none"> <li>No payout required</li> <li>10 years (15%, 15%, 15%, 15%, 12.86%, 10.71%, 8.57%, 6.43%, 4.29%, 2.14%, 0%).</li> </ul>	<ul style="list-style-type: none"> <li>5×10 (five years deferred/10-year payout required)</li> <li>Taking a lump sum at any time equals 87.5% of premium paid less withdrawals, accumulated at a rate no less than 1.5% compounded annually, no bonus included.</li> </ul>
<b>Guaranteed minimum value</b>	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1.5% compounded annually	87.5% of premium, less any withdrawals, accumulated at a rate no less than 2% compounded annually	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1% compounded annually
<b>Loans</b> (Contract loans will reduce available cash values and death benefits.)	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.
<b>Withdrawal provision</b>	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).
<b>Death benefit</b> (prior to annuitization)	The greater of the contract's accumulation value or guaranteed minimum value is available as a lump sum or may be taken as annuity payments over at least five years.	The greater of the contract's accumulation value or guaranteed minimum value is available as a lump sum or may be taken as annuity payments over at least five years.	The greater of the contract's accumulation value or guaranteed minimum value is available as a lump sum or may be taken as annuity payments over at least five years.
<b>No additional cost features</b>	<ul style="list-style-type: none"> <li>Nursing Home Benefit</li> <li>Flexible Annuity Option Rider</li> <li>No surrender charge for RMDs</li> <li>Unemployment Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Nursing Home Benefit</li> <li>Flexible Annuity Option Rider</li> <li>No surrender charge for RMDs</li> <li>Unemployment Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Nursing Home Benefit</li> <li>No surrender charge for RMDs</li> <li>Flexible Annuity Option Rider</li> <li>Systematic Withdrawal of Credits</li> <li>Systematic Withdrawal Benefit</li> <li>Unemployment Benefit</li> </ul>
<b>Additional cost features</b> (available at issue only)	<ul style="list-style-type: none"> <li>Flexible Withdrawal Rider</li> <li>Income Plus Benefit Rider (R91006-01)</li> <li>Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>	<ul style="list-style-type: none"> <li>Flexible Withdrawal Rider</li> <li>Income Plus Benefit Rider (R91006-01)</li> <li>Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>	<ul style="list-style-type: none"> <li>Flexible Withdrawal Rider</li> <li>Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>

<sup>1</sup> Caps and spreads may be subject to change at the company's discretion, depending on the product selected.



## Allianz MasterDex X<sup>®</sup> Annuity (C52575)

## Allianz Pro V1<sup>®</sup> Annuity (C53520)

<b>Product positioning</b>	Multiple crediting options, 10% withdrawals, 10-year surrender charge period with a vesting premium bonus	Offers principal protection, accumulation potential, a five-year surrender charge period, and annual point-to-point crediting
<b>Bonus</b> (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	A bonus is received on all premium during the first three contract years. The bonus is vested over a 10-year period at 10% per year on each contract anniversary until the beginning of the 11th contract year. The bonus is subject to partial or full surrender charges during the first 10 contract years or if annuitized prior to the sixth contract year (or for fewer than 10 years). If the contract is surrendered before the 11 <sup>th</sup> contract year, only the vested bonus will be received as part of the cash surrender value. Call the FASTeam for current bonus percentage.	N/A
<b>Issue ages</b> (owner)	0-80	0-85
<b>Premium – initial minimum</b>	<ul style="list-style-type: none"> <li>\$20,000 qualified/nonqualified</li> <li>Flexible premium first three years</li> </ul>	<ul style="list-style-type: none"> <li>\$10,000 for qualified/nonqualified</li> <li>Single premium</li> </ul>
<b>Maximum premium</b>	\$1,000,000 without approval	\$1,000,000 without approval
<b>Allocation options</b>	S&P 500 index, Nasdaq-100 Index, EURO STOXX 50, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), Euro STOXX 50 Index (20%), and Russell 2000 Index (10%).	Barclays Capital U.S. Aggregate Bond Index, PIMCO US Advantage Index <sup>SM</sup> , and fixed interest
<b>Index crediting methods</b>	Annual point-to-point, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. For an additional cost, there are optional Select Index Allocations that may offer a higher annual cap or monthly cap than the corresponding Standard Index Allocations. Call the FASTeam for allocation option availability.	Annual point-to-point with a spread
<b>Participation rate</b>	100% participation rate	100% participation rate
<b>Cap/spread<sup>1</sup></b>	Call the FASTeam for current caps and spreads.	Call the FASTeam for the current spread.
<b>Sales charges</b>	No up front sales charges	No up front sales charges
<b>Surrender charge/cash surrender value</b>	10 years (10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5.00%, 3.75%, 2.5%, 1.25%, 0.00%)	Five years (8%, 7%, 6%, 5%, 4%, 0%)
<b>Guaranteed minimum value</b>	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1.95% compounded annually	87.5% of premium, less any withdrawals, accumulated at a rate no less than 1% compounded annually
<b>Loans</b> (Contract loans will reduce available cash values and death benefits.)	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRAs, SEPs, or some other qualified plans. Loans may be considered taxable distributions. If clients fully surrender their contract, unpaid loans will be subject to surrender charges and loss of some or all of the invested bonus. Loans participate in the indexing method.	Up to 50% of cash surrender value (\$50,000 maximum). Loans are not available with IRA, SEP, or some other qualified plans. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Loans participate in the indexing method.
<b>Withdrawal provision</b>	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	Available immediately, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).
<b>Death benefit</b> (prior to annuitization)	The greater of the contract's guaranteed minimum value or accumulation value is available as a lump sum or may be taken as annuity payments over at least five years.	The greater of the contract's guaranteed minimum value or accumulation value is available as a lump sum or may be taken as annuity payments over at least five years.
<b>No additional cost features</b>	<ul style="list-style-type: none"> <li>Flexible Annuity Option Rider</li> <li>No surrender charge for RMDs</li> <li>Nursing Home Benefit</li> <li>Unemployment Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Nursing Home Benefit</li> <li>No surrender charges for RMDs</li> <li>Unemployment Benefit</li> </ul>
<b>Additional cost features</b> (available at issue only)	<ul style="list-style-type: none"> <li>Flexible Withdrawal Rider</li> <li>Simple Income III Rider (R91077-01)</li> <li>Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> <li>Select Index Allocations (do not need to be elected at issue – can be chosen at any time when changing allocation options)</li> </ul>	<ul style="list-style-type: none"> <li>Flexible Withdrawal Rider</li> <li>Death Benefit Rider (a term life insurance rider available with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>

<sup>1</sup> Caps and spreads may be subject to change at the company's discretion, depending on the product selected.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Product and feature availability may vary by state. Distributions are subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.

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The Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

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Fixed index annuities are insurance products. They are not a direct investment in an index or in the market. The contract owner does not own shares of any index fund or any equity or bond investments.

Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

**For your specific state variations, visit [www.allianzlife.com](http://www.allianzlife.com) or call the FASTeam at 800.950.7372.**

# True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over 2.2 million contracts issued, Allianz helps millions of people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state.

[www.allianzlife.com](http://www.allianzlife.com)

Products are issued by:

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