

Aviva Life and Annuity Company

Life insurance product portfolio



Life insurance built for the many stages of life

Aviva offers three universal life products that provide your clients value and versatility. With their flexibility, tax advantages and cash accumulation potential, these products can provide benefits that your clients can depend on today and through the many stages of life.

All three products in this category offer the following features:

- Flexible premium universal life design with guaranteed minimum interest rates
- Flexible death benefit that can be increased (with evidence of insurability) or decreased as needed
- Flexibility to tailor premium payments to client needs
- Choice of indexed interest crediting or fixed (declared rate) interest crediting
- Lifetime rolling target premiums
- Five underwriting classes, including Premier Non-Tobacco
- Full range of riders available, including our innovative Wellness for Life® Rider that offers policy rewards for maintaining a healthy lifestyle
- Guideline Premium and Cash Value Accumulation Test
- Preferred loans available after 10th policy year
- Qualified and non-qualified policies available

Aviva LifeStage UL

Aviva LifeStage UL is a current assumption universal life product designed to be a possible alternative to No-Lapse Guarantee products. Clients receive permanent death benefit protection PLUS cash accumulation potential with premiums that are very competitive with NLG products.

3.5% guaranteed minimum interest rate

Extended no-lapse guarantee period

Ability to lower premium solves with exclusive Wellness for Life® Rider

Issue Ages:

0-85
18-85 (Preferred)
18-75 (Premier)

Minimum Face Amounts

\$25,000 for issue ages 0-17

\$50,000 for issue ages 18-85 standard

\$100,000 for ages 18-85 (premier/preferred)

\$25,000 for non-qualified internal replacements for standard underwriting

Surrender charges: 19 years

Policy form 2UEG10

Target Markets

- For clients who prefer a traditional fixed (declared rate) interest crediting product
- For clients who desire a permanent death benefit with the added potential for cash accumulation
- Provides competitive low premium solves across a range of ages and risk classes, especially for issue ages under 65.

Lifetime Builder

As an indexed universal life product, Lifetime Builder's cash value can earn interest based in part on the upward movement of a stock market index, while providing guaranteed safety against market downturns.

Designed for cash accumulation and retirement income

Provides the highest target premiums of any Aviva product

Guaranteed Account Value Enhancement of 0.6% per year beginning with the 10th policy year

Issue Ages:

0-85
18-85 (Preferred)
18-75 (Premier)

Minimum Face Amounts

\$25,000 for issue ages 0-17

\$50,000 for issue ages 18-85 standard

\$100,000 for ages 18-85 (premier/preferred)

\$25,000 for non-qualified internal replacements for standard underwriting

Surrender charges: 15 years

Policy form 2ECG10

Target Markets

- The tiered premium load structure (6% load up to target premium; 3% on all premium over target) makes Lifetime Builder ideal for clients looking to "max fund" their policies.
- Works well for clients interested in building cash inside of their life insurance policy, especially for those clients with issue ages under 60.
- Lifetime Builder offers the flexibility of two different loan interest options and the convenience to switch between those options as your client's needs change.
- This product is suited for the business insurance market, especially when the Early Cash Value Rider is attached.

Advantage Builder without NLG Rider

When sold without the optional No-Lapse Guarantee Rider, Advantage Builder is a flexible universal life product with cash accumulation potential. Its indexed crediting features provide the potential to earn interest based, in part, on the upward movement of a stock market index, while providing guaranteed safety against market downturns.

2% guaranteed minimum interest rate over the segment term

Guaranteed Account Value enhancement of 0.5% per year beginning with the 10th policy year

Works well for cash accumulation at older ages

Issue Ages:

0-85
18-85 (Preferred)
18-75 (Premier)

Minimum Face Amount

\$100,000

Surrender charges: 15 years

Policy form 2EDB08

Target Markets

- For clients interested in affordable death benefit protection.
- For clients seeking the potential to build cash inside of their life insurance policy, Advantage Builder works especially well for clients with issue ages over 60.
- Advantage Builder offers the flexibility of additional death benefit guarantee with the optional No-Lapse Guarantee rider.

No-Lapse Guarantee portfolio

Aviva's No-Lapse Guarantee portfolio provides top-level competitive NLG premiums across age categories, especially in single pay or limited premium payment designs.

Both of Aviva's NLG products offer:

- Flexible premium universal life design with guaranteed minimum interest rates
- Lifetime rolling target premiums
- Five underwriting classes, including Premier Non-Tobacco
- Flexible death benefit that can be increased (with evidence of insurability) or decreased as needed
- Full range of riders available, including our innovative Wellness for Life® Rider that offers policy rewards for maintaining a healthy lifestyle
- Flexibility to tailor the guarantee period and premium payment period to client needs
- Guideline Premium and Cash Value Accumulation Test
- Preferred loans available after 10th policy year
- Qualified and non-qualified policies available

Guarantee UL Solution

Guarantee UL Solution is a traditional universal life insurance policy with a built-in No-Lapse Guarantee. Aviva designed this policy for customers who want low-cost, permanent life insurance coverage. And we've combined the security of a traditional no-lapse guarantee universal life policy with many of the features found in our industry-leading portfolio.

3% guaranteed minimum interest rate

Ability to lower No-Lapse Guarantee premiums with exclusive Wellness for Life® Rider

No-Lapse guarantee coverage available to juveniles and adults with low minimum face amounts

Issue Ages:

0-85
18-85 (Preferred)
18-75 (Premier)

Minimum Face Amounts

\$25,000 ages 0-17 (juvenile)

\$50,000 ages 18-85

\$100,000 minimum combined base and Primary Insured Rider (PIR) is required for Preferred or Premier.

Surrender charges: 15 years

Policy form 2UDA10

Target Markets

- For clients interested in guaranteed low-cost death benefit protection
- For clients who prefer a traditional fixed interest crediting product
- For competitive premiums on NLG sales across a range of ages and premium patterns, especially for issue ages over 65
- For NLG sales on juveniles (0-17)

Advantage Builder with No-Lapse Guarantee Rider

Advantage Builder is an indexed universal life product designed to provide a low-cost death benefit. It offers an optional No-Lapse Guarantee Rider. In addition to indexed-linked crediting, fixed-rate crediting strategies are also available.

2% guaranteed minimum interest rate over the segment term

Ability to lower No-Lapse Guarantee premiums with exclusive Wellness for Life® Rider

Guaranteed Account Value enhancement of 0.5% per year beginning with the 10th policy year

Issue Ages:

0-85
18-85 (Preferred)
18-75 (Premier)

Minimum Face Amount

\$100,000

Surrender charges: 15 years

Policy form 2EDB08

Target Markets

- For clients interested in affordable death benefit protection
- For clients who want the features of a traditional UL policy combined with the potential to earn interest based, in part, on the upward movement of a stock market index
- For clients interested in death benefit guarantee flexibility provided by the optional NLG rider
- For competitive premiums on NLG sales across a range of ages and premium patterns, especially for issue ages under 65

Specialty products

Indexed Survivor Universal Life

This product insures two lives and pays the death benefit upon the death of both insureds. It is designed for estate planning, business cases and charitable giving. In addition to fixed interest crediting options, it has indexed crediting strategies to potentially increase the policy's cash value.

Additional features

- Optional No-Lapse Guarantee Rider that can provide a GUARANTEED death benefit
- Policy split option, which allows the two insured individuals to split the policy into two separate policies on the two individual lives in certain events
- Includes optional Joint Term Rider and Estate Protection Rider
- May be underwritten even if one of the lives is uninsurable
- Flexible premium payments and death benefit options
- Access to cash value via policy loans and withdrawals
- Lifetime Rolling Target Premiums

Issue Ages:

20-85

Minimum Face Amounts

\$250,000

Surrender charges: 15 years

Policy form 2JAF06

MultiChoice Single Premium Life

Single Premium Life is designed to serve as an alternative to annuities for older clients who have funds that are currently not needed for income and day-to-day expenses. With its guaranteed death benefit for a single premium, it provides a 'multiplier' effect and increases the amount that can be left to heirs. Aviva offers two SPL products: one indexed UL and one fixed UL.

Additional features

- Simplified Underwriting with no medical exams and TeleApp Application
- Nursing home and terminal illness benefits
- Return of Premium Feature. In year 7 and beyond the surrender value is at least the premium amount
- 2% guaranteed minimum interest rate on indexed SPL; 3% guaranteed minimum on fixed SPL

Issue Ages:

50-85

Minimum Face Amounts

Greater of **\$10,000** or the amount required for a **\$25,000** face amount

Surrender charges: 12 years

Policy form 2UBJO5

Term

Aviva offers several term life policies designed to meet the diverse needs of a broad client and prospect base. Whether it's mortgage protection for a young family or a funding vehicle for a corporate buy/sell agreement, Aviva has a product that will work for you and your customers.

Additional features

- 10-, 20-, 30-year, and Annual Renewable Term (ART) available
- Convertible to any Aviva permanent policy
- Waiver of Premium Plus Rider

Issue Ages:

- 10-year. 18-75 (18-70 Tobacco classes)
- 20-year. 18-65 (18-60 Tobacco classes)
- 30-year. 18-55 (18-50 Tobacco classes)
- ART 18-75 (18-70 Tobacco classes)

Minimum Face Amount

\$50,000 (\$500,000 on ART)

Policy form 2TAF05

Riders

No-Lapse Guarantee Rider

- Provides guaranteed death benefit for the life of the insured
- Flexible design allows choice of guarantee period and premium payment period

Issue ages: 18-85

Policy forms

2NLEEA10 (Advantage Builder)
2JNLGF06 (ISUL)

Available on:

Advantage Builder
Indexed Survivor UL

Wellness for Life®

- Provides wellness benefits and potential wellness rewards for clients that live a healthy lifestyle.
- Wellness Rewards are reductions in the cost of insurance, which can be used to either reduce premiums or be credited to the policy's cash value.
- Wellness Benefits include services provided by Mayo Clinic Health Solutions

Issue ages: 21-85

Policy forms: 2WFLAJ07-2

Available on

Lifetime Builder
Advantage Builder
Aviva LifeStage UL
Guarantee UL Solution

Life Protector Rider

- Keeps the policy from lapsing when certain policy and policy loan conditions are met.
- It's also designed to protect you from incurring unwanted income taxes in the event the policy should lapse from over-borrowing.

Issue ages: 18-85

Policy forms

2PUEBI06
2JLPUF06 (ISUL)

Available on

Advantage Builder
Lifetime Builder
Indexed Survivor UL
Aviva LifeStage UL
Guarantee UL Solution

Early Cash Value Rider

- Designed for the business market.
- Provides higher cash surrender values upon full surrender by:
 - o Waiving the surrender charges, and providing a refund of the premium load if the policy is in the first two policy years; OR
 - o Providing for a return of all or part of the cumulative premiums paid if the policy is in the first five policy years.

Issue ages: 18-75

Policy forms: 2CVEG10

Available on

Lifetime Builder

Other Aviva Riders

Primary Insured Rider

Waiver of Monthly Deductions Rider

Waiver of Specified Premium Rider

Accidental Death Benefit Rider

Guaranteed Purchase Option Rider

Additional Insured Rider

Children's Insurance Rider

Death Benefit Return of Premium Rider

Death Benefit Maturity Extension Rider

Accelerated Benefits Rider

Waiver of Surrender Charge Due to Confinement Rider



Products issued by

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