



NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE

**NORTH AMERICAN
PARAMOUNT CHOICE TEN®**
FIXED INDEX ANNUITY - HIGHLIGHT SHEET

The Paramount Choice Ten® is an Index Cap Rate only product offering a 7% premium bonus on all premiums received in the first six contract years.

- No annuitization required to receive applicable premium bonus.
- Up to four distinct account options: Monthly Average, Annual Point-to-Point, Monthly Point-to-Point and Fixed Account.
- Safety of premium from market loss in years when the market declines.
- Tax-deferred growth.
- Flexible premiums - No rolling surrender charge.

The Paramount Choice Ten offers a 10-year surrender charge schedule with access to the full Accumulation Value after the tenth contract year. For additional information regarding these features and account options, please see the product specific brochure.

Year	1	2	3	4	5	6	7	8	9	10
Surrender Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%

PREMIUM BONUS AND RECAPTURE PROVISION

A 7% premium bonus will be credited to the Accumulation Value for premium received during the first six contract years. During the surrender charge period, withdrawals in excess of the penalty-free amount or a full surrender will incur a premium bonus recapture as outlined below. This is in addition to any applicable surrender charges and/or Interest Adjustments. The recapture schedule is based on the issue date and applies to all premium bonuses credited.

PREMIUM BONUS

Products that have premium bonuses may offer lower credited interest rates and/or lower Index Cap Rates than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower interest rates and/or lower Index Cap Rates.

PREMIUM BONUS RECAPTURE SCHEDULE

Contract Year	1	2	3	4	5	6	7	8	9	10
RECAPTURED %	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%

The premium bonus is fully vested in the event of death of the Annuitant. No premium bonus recapture will occur on any penalty-free withdrawal amount. Required Minimum Distributions or under the Nursing Home Confinement Waiver.

ISSUE AGES

0-79 (may vary by state)

MINIMUM PREMIUM

\$10,000 non-qualified and \$2,000 qualified (\$50/month TSA Salary Reduction).

INDEX ACCOUNTS

Index Account: offers potential stock-market related growth associated with the:

- Dow Jones Industrial Average^{SM*}
- Nasdaq-100[®]
- Standard & Poor's 500 Index[®]
- EURO STOXX 50^{®*}
- Russell 2000[®] Index*
- Standard & Poor's MidCap 400 Index^{®*}

*Available only with Monthly Averaging and Annual Point-to-Point Crediting Method.

INDEX CAP RATE

This rate is declared each contract anniversary. Upon issue, the minimum Index Cap Rate will be guaranteed for the entire term of the contract. At no time will the rate fall below the guaranteed 2% minimum annual Index Cap Rate for Monthly Average and Annual Point-to-Point and 1% minimum Index Cap Rate for Monthly Point-to-Point Crediting Methods.

PENALTY-FREE SURRENDERS

Up to 10% of Accumulation Value may be withdrawn once each contract year after the first contract anniversary. Withdrawals, surrenders and loans from this annuity prior to age 59½ may be subject to IRS penalties. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase.

INTEREST ADJUSTMENT (AVAILABILITY MAY VARY BY STATE)

The Paramount Choice Ten has an Interest Adjustment which is applied only during the surrender charge period to full surrenders and any partial surrenders in excess of the penalty-free amount. This adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase.

SURRENDER VALUE

The Surrender Value is the amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the Interest Adjustment, less applicable surrender charges and state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws at the time of issue in the state where this contract is delivered.

MINIMUM GUARANTEED CONTRACT VALUE (MGCV)

The MGCV equals 100% of the premiums (excluding any premium bonus), less any withdrawals (before any Interest Adjustment or surrender charges), accumulated at 1%, less surrender charges (as calculated in the contract). The MGCV Interest Rate is based on the issue date of the contract and is guaranteed for the entire term of the contract.

SUBSEQUENT PREMIUMS

All subsequent premiums are deposited into the Fixed Account and will earn the then-current Fixed Account interest rate until the contract anniversary date. On each contract anniversary, North American will allocate any premiums received since the prior contract anniversary among the Fixed Account and Index Accounts according to your client's most recent instructions.

ANNUITY PAYOUT OPTIONS

Should your client decide to receive an income from their annuity after the surrender charge period, they will have several annuity payout options from which to choose. Annuity payout options are a benefit of deferred annuities, but annuitization is not a requirement with the Paramount Choice Ten.

With the exception of the Life Income options, annuity payout options are for a minimum of five years and a maximum of 20 years. The following options are available: Income for a Specified Period; Life Income; Income of a Specified Amount; Joint and Survivor Life Income; Life Income with a Period Certain.

**DEATH
BENEFIT**

North American will pay out, as the Death Benefit, the Accumulation Value to your client's beneficiary upon the death of the annuitant or an owner. Their beneficiary may choose to receive the payouts in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid out on the death of the first owner.

**NURSING
HOME
CONFINEMENT
WAIVER**

As an added benefit, we will increase the penalty-free withdrawal amount by 10% of the contract's Accumulation Value each year while the annuitant is confined to a qualified nursing home facility. This benefit begins after the first contract anniversary and the annuitant must be confined for a period of at least 90 consecutive days. This enhanced feature is automatically included with the annuity at no additional cost and is available for issue ages 75 and younger. This waiver may not be available in all states.

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The North American Paramount Choice Ten[®] is issued on form LC/LS160A (certificate/contract), AE509A, AE510A, AE511A, LR428A, LR424A, LR424A-1, LR427A, LR441A-1, LR431A, LR433A, LR441A, LR441A-1 and AR442A (riders/endorsements) or state variation by North American Company for Life and Health Insurance, West Des Moines, IA. This product, its features and riders may not be available in all states.

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