

SecurePlus Premier 8

LSW's Single Premium Indexed and Declared Interest Deferred Annuity

Special Enhanced Life Income (SELI) Option

SecurePlus Premier 8 offers the Owner the ability to use part or all of its value to provide an income. The SELI provisions allow the Owner to do so with guarantees of higher income than would otherwise be available if specified circumstances exist. Those circumstances are that the Annuitant is proven to be unable to perform at least two of six Activities of Daily Living without substantial assistance from another individual, and that his or her need for this assistance is expected to be permanent as a result of the loss of functional capacity.

Debit Card

Your money is easily accessible with the innovative debit card found with the *SecurePlus Premier 8* product. It is available for policyholders who are age 59½ or older or for those who have a qualifying event (i.e. Age 55 and separated from service). The debit card is available on transfers/1035 exchanges.

Indexed Interest

Indexed Interest is credited annually using a formula based, in part, on the change of the S&P 500 and/or Russell 2000 indexes** over the Policy Year. All Index Values are determined at the close of trading for the day. To determine Indexed Interest credited to each Indexed Interest Account, we calculate an Annual Percentage Change at the end of the Policy Year. The interest rate credited to each Indexed Interest Account is the Index Rate (sometimes called a Participation Rate), multiplied times the Annual Percentage Change, the result being subject to a minimum called the Floor and a maximum known as the Cap.

With *SecurePlus Premier 8*, you can select the interest crediting strategy to fit your needs.

The Index Rate, Cap, and Floor for each Indexed Interest Account are set and guaranteed by LSW annually, in advance, at the beginning of each Policy Year. All increases in your Indexed Interest Accounts are locked in every year; you can never lose interest previously credited (assuming no withdrawals).

SecurePlus Premier 8 gives you the potential to receive higher interest than might be the case with traditional fixed-rate annuities, but without subjecting your retirement savings to market risk.

Accessing Your Annuity Value Through Withdrawals/Payment Options

In the first policy year, you may withdraw up to 3% of the single premium with no withdrawal charge. Beginning in the second policy year and in each policy year thereafter, you may withdraw up to 10 percent of your accumulation value once a year with no withdrawal charge (Free Withdrawal Amount). There are no withdrawal charges after the 12th policy year. All withdrawals are subject to strict IRS rules and LSW guidelines.

SecurePlus Premier 8 Offers Estate and Probate Advantages

With the *SecurePlus Premier 8* annuity, it is possible for your named Beneficiaries to avoid the expense, delay, and publicity of probate. They may decide to have the proceeds paid in a lump sum or spread over several years.

SecurePlus Premier 8 is LSW Policy Form No. 7954.



Integrity You Can Retire On:

LSW, a member of the National Life Group, is a trusted leader in traditional fixed and indexed annuities. It was one of the first companies in the industry to develop an indexed annuity in 1996, and unlike many companies, it continues to publish its credited rate history! Our products and rates are designed with the most efficient crediting strategies.

For more information about *SecurePlus Premier 8*, please carefully read the Summary/Application and talk with your agent or adviser.

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Saving for the Road Ahead

SecurePlus Premier 8 – The Right Path

Today, as more and more people steer towards retirement, choosing the right financial road to rest and relaxation can be a bumpy one. Choosing the right path and savings solutions are key to getting where you want to be, when you want to be there. Fortunately, Life Insurance Company of the Southwest (LSW) has created an excellent solution to help get individuals on the right road to retirement.

SecurePlus Premier 8 is a single premium deferred indexed annuity specifically targeted to the saver with a long-term horizon. It is ideal for the person who is heading toward retirement and who values low-risk savings choices, like annuities that provide guarantees of premium paid and of interest credited. LSW designs its indexed annuities to provide potentially more interest than a traditional fixed annuity.

Tax-Deferred Accumulation

SecurePlus Premier 8 provides tax-deferred growth.* All amounts in your annuity grow federal income tax deferred until withdrawn. This tax-deferral feature has two primary benefits. First, interest compounds on amounts you would otherwise pay in taxes during the accumulation period. Second, you may be in a lower tax bracket when you receive taxable interest than you are today. You are liable for any tax on all withdrawals. If you make a withdrawal before age 59½, you may be subject to an IRS 10% penalty. (This is our understanding of the current tax law. Neither LSW nor any of its agents or representatives give legal, tax, or accounting advice. Please consult your own tax advisor for tax advice.)

Benefits and Features

SecurePlus Premier 8 offers an immediate 3% interest credit. That means that LSW credits 3% to the policy's accumulation value immediately upon issue. In the first policy year, if you are 59½ or older you can access this money by cash or debit card. Of course, you can leave your 3% immediate interest credit in your LSW annuity.

Your annuity contains a feature called the Bonus Accumulation Value, that will increase the value of your annuity if the following requirements are met. During policy years one through seven, the Bonus Accumulation Value is equal to 5% of the Accumulation Value. During policy years eight through twelve, the portion of the BAV set forth below is transferred to the Accumulation Value if your annuity is in force on each policy anniversary.

End of Policy Year	8	9	10	11	12
% of remaining BAV transferred	20%	25%	33%	50%	100%

Once an amount is transferred, it becomes part of the Accumulation Value and is no longer part of the BAV. Please understand, you have no right or interest in the BAV until it is transferred to the Accumulation Value. All of the BAV will transfer into the Accumulation Value by the end of the 12th policy year. No annuitization is required to receive this benefit. Withdrawals in years one through 12 reduce the value of the BAV.

The product also offers competitive rates and a 12-year withdrawal charge period. This annuity features six interest crediting strategies—a Declared Interest Account and five indexed crediting strategies that credit interest based on the movement of an index. There are two indices to choose from, varying by strategy:

1. Standard & Poor's 500®

This index is regarded as the standard for broad stock market performance. It is used to measure the average stock price changes of the 500 most widely held companies representing more than 100 industry groups.

2. Russell 2000®

This index is used to measure the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 includes the smallest 2000 securities in the Russell 3000, a broad based index that represents about 98% of the value of the investments in the U.S. equity market.

Six Interest Accounts

1. Declared Interest Rate Account
2. S&P 500 Index, Ending Index Rate Option 1 — Index Rate with a Cap
3. S&P 500 Index, Ending Index Rate Option 2 — Lower Index Rate and higher Cap or no Cap
4. S&P 500 Index, Average Index — Index Rate without a Cap
5. Russell 2000 Index, Ending Index Rate Option 1 — Index Rate with a Cap
6. Russell 2000 Index, Ending Index Rate Option 2 — Lower Index Rate and higher Cap or no Cap

Free Withdrawals:

Up to 10% of the Accumulation Value each year after the first year.

Maximum Single Premium**

0-75	76-80
\$1,000,000	\$500,000

Maximum Owner/Annuitant Age:

0-80 (actual age); 0-57 (in some states)

Withdrawal Charges

Year	1	2	3	4	5	6	7	8	9	10	11	12	13+
Charge as % of Accumulation Value	10	10	10	9	8	7	6	5	4	3	2	1	0



* Annuities owned by trusts or corporate entities do not generally enjoy the tax deferral feature.
 ** Cumulative Premium on any one life without prior company approval.